



Nomura Research Institute Group

Mar. 7, 2024
Nomura Research Institute, Ltd.

NRI Selected to Leaderboard for Fifth Consecutive Year in CDP Supplier Engagement Rating

On March 6, 2024, Nomura Research Institute, Ltd. (“NRI”) was listed as a company proactively engaged in climate change initiatives throughout the supply chain, on the Leaderboard of the 2023 “Supplier Engagement Rating” (“SER”), an environmental issue-related information disclosure platform published by CDP¹. NRI Group was recognized as a global leader for its greenhouse gas emission reduction targets throughout the supply chain, its initiatives for climate change risk reduction, and its collaboration with business partners in pursuit of these goals.

Also, in February 2024, NRI was selected as a “CDP A-List” company², the highest possible rating, in a 2023 climate change survey by CDP.



■ About the SER

The CDP Climate Change Questionnaire is a survey of the world’s top companies by market capitalization which encourages disclosure of, evaluates, and publishes those companies’ greenhouse gas emissions reduction activities and climate change mitigation efforts. CDP’s SER is intended to accelerate emissions-related initiatives in the global supply chain by creating a system to evaluate collaborative efforts with suppliers by purchasing organizations and companies and recognize best practices.

The SER assessment is based on responses to questions in multiple key areas of the CDP Climate Change Questionnaire (Governance, Targets, Scope 3 Emissions Calculation, and Supplier Engagement). Furthermore, the overall CDP Climate Change Questionnaire score is considered as part of a company’s overall performance with respect to climate change. Companies that achieve the highest rating in the SER are publicly recognized as Supplier Engagement Leaders. In 2023, more than 450 of the companies that responded to the CDP Climate Change Questionnaire were selected to the Leaderboard, the highest possible rating.

■NRI's Climate Change-Related Engagement with Business Partners

To reduce the greenhouse gas emissions from its business activities throughout the supply chain, NRI Group has set targets of “reducing Scope 3³ emissions by 30% from FY2019 levels by FY2030” and “achieving net zero emissions,⁴ including Scope 3, by FY2050”.⁵

To help achieve these targets, we conduct an annual “Sustainability Dialogue” with Japanese and international business partners to exchange views with each company on climate change and other sustainability topics. In addition, since FY2022, we have held workshops and individual consultation sessions for our business partners on the setting of greenhouse gas emissions reduction targets. Likewise, since FY2021, we have participated in the CDP Supply Chain Program⁶ for the purpose of more accurately determining our Scope 3 emissions.

These efforts to reach out to our business partners on climate change have been internationally recognized as high-level, and we believe this success played a role in our current selection to the Leaderboard.

Under the corporate philosophy of “Dream Up the Future”, the NRI Group will continue to create new value together with its various stakeholders to address climate change and other societal issues, thus contributing to the creation of a sustainable future society.

¹ CDP: A non-profit organization whose primary activity is to spur corporations and municipalities to disclose information about their environmental initiatives, including climate change measures, water resource protection, and forest conservation, and thereby to encourage such initiatives, in accordance with the demands of worldwide institutional investors and major purchasing organizations with strong interest in environmental issues.

For more about the CDP Supplier Engagement Rating, see the CDP website at the following URL.
<https://www.cdp.net/en/research/global-reports/scoping-out-tracking-nature-across-the-supply-chain>

² For details, see https://www.nri.com/en/news/info/cc/1st/2024/0207_1

³ Scope 3 Emissions: Indirect emissions other than Scope 1 (direct emission of greenhouse gases by the business itself) and Scope 2 (indirect emissions from the use of electricity, heat, and steam supplied by other companies). “Scope 3” refers to greenhouse gas emissions associated with manufacturing in the supply chain, employee commuting, business travel, etc.

⁴ Net Zero: Refers to a state in which anthropogenic greenhouse gas emission and removal balance each other out, resulting in net zero emission of greenhouse gases into the atmosphere.

⁵ For details on these initiatives, see https://www.nri.com/en/news/newsrelease/1st/2023/cc/0224_1

⁶ CDP Supply Chain Program: A mechanism for participating member companies and organizations to request responses to questionnaires from their suppliers through CDP's disclosure system.

Media Inquiries:

Sangi Tamaoka
Corporate Communications Department
Nomura Research Institute, Ltd.
TEL: +81-3-5877-7100 E-mail: kouhou@nri.co.jp

Inquiries about the Index Selection Results:

Eiko Ibuki, Tomoko Takahashi
Sustainability and Responsibility Group
Nomura Research Institute, Ltd.
E-mail: 41sustainability@nri.co.jp

[Reference]

■NRI Group's Sustainability-Related Initiatives

- Website: <https://www.nri.com/en/sustainability>
- Comprehensive Report: <https://ir.nri.com/en/ir/library/report.html>
- ESG Data Book: https://www.nri.com/en/sustainability/library/back_number
- Sustainability Book: https://www.nri.com/en/sustainability/library/back_number