

NEWS RELEASE

Feb. 22, 2023 Nomura Research Institute, Ltd. NRI Australia Holdings Pty Ltd

Nomura Research Institute Group Changes ASG company name to NRI Australia Limited, Integrating it into the NRI Brand

Tokyo, February 22, 2023 – Nomura Research Institute, Ltd. (Headquarters: Tokyo, Japan; Chairman, President & CEO Shingo Konomoto, "NRI") announced that ASG Group Limited, one of NRI Group's subsidiaries in Australia, changed its name to NRI Australia Limited and NRI integrated it into the NRI Brand. Nomura Research Institute Australia Pty Ltd (NRI-AU) also changed its name to NRI Australia Holdings Pty Ltd accordingly.

NRI Group has continued to expand its business in Australia by supporting the established outstanding track records and reputations of each of its subsidiaries there. The newly renamed NRI-AU aims to promote the NRI brand in the Australian IT market and unite all NRI-AU group companies under the "NRI" brand. Furthermore, NRI-AU aims to establish the NRI brand locally and realize solid, strong growth of the NRI Group's global business, along with the NRI Group global strategy, by facilitating synergy and cooperation across all NRI-AU companies.

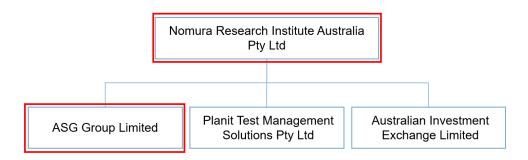
■ NRI Australia Limited (formerly ASG)

Since its establishment in 1996, NRI Australia Limited (formerly ASG Group Limited) has been an award winning and Australian IT business solution provider, offering IT management and consulting services, business intelligence and thought leadership. After joining NRI group in December 2016, NRI Australia Limited has actively expand its business and acquired SMS Management Technology (2017), 1ICT (2019), Group 10 Consulting (2020), Pragma (2021) and Velrada (2022).

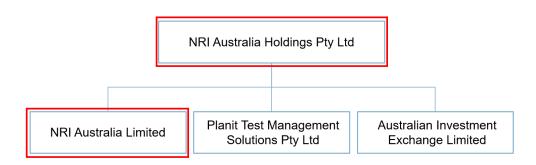
For more information, visit https://www.nri-anz.com

(Fig.) NRI Australia Organizational Chart

Before



■ After



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