

News Release

## NRI Holdings America Appoints Yasuki Okai as President to Enhance Governance in the US

Okai's Presence Reinforces Firm's Governance and Strengthens US Expansion

**TOKYO – JUNE 15, 2015** – Nomura Research Institute (NRI), leading provider of <u>consulting</u> <u>services and systems solutions</u>, today announced Yasuki Okai has been named President of Nomura Research Institute Holdings America (NRI Holdings America). Okai relocated to the US on June 8, 2015, where he will strengthen the firm's governance and lead the North American phase of its global expansion.

Okai's new role marks the first time NRI has relocated a senior-level executive from Japan to one of its subsidiaries abroad. The announcement corresponds to recent Abenomics initiatives, as Japanese firms work to bolster the scope of their world-wide engagements. Okai's appointment emphasizes NRI's continued pledge to North American expansion along the establishment of NRI Holdings America.

In his new role, Okai is responsible for growing NRI's presence in North America, beyond organic growth, and overseeing the three major business functions of NRI Holdings America: Consulting, Financial IT Solutions and Industrial IT Solutions. This new appointment signifies NRI's intentions to strengthen governance in the region, as the firm plans to accelerate its global expansion including participating in more M&A opportunities in all service areas of consulting, finance and retail distribution.

"Lending Okai's expertise and skillset to NRI Holdings America is an important and strategic investment for the firm, as we continue to focus our efforts on robust global expansion," says Tadashi Shimamoto, Chairman and President & CEO, Member of the Board at NRI. "His appointment exemplifies our commitment to our North American clients and showcases our plans for regional advancement and potential M&A opportunities. We are excited to have Okai continue our tradition of growth and excellence, and look forward to the regional benefits he will bring to our clients and partners."

Okai has played an instrumental role in the research and strategy behind NRI's leading products and services. In his most recent position at NRI, Okai led the company's initiatives in global financial technology business development, overseeing growth across the capital markets sector. He was also in charge of advancing the company's innovative IT solutions to ensure that clients remain compliant in a changing regulatory landscape. At NRI, Okai's specialty has been his unique ability to connect consulting research with IT solution development. Okai is also a board member of Brierley+Partners, a leader in loyalty and CRM services that was <u>acquired by NRI in April 2015</u>.

"I am thrilled to be continuing my work with NRI as President of NRI Holdings America, which has a significant role and high expectation in the phase of NRI's active global engagement," comments Yasuki Okai. "I've witnessed the firm's rapid expansion over the course of the past 25 years I've worked at NRI. North America is today's priority for NRI and I look forward to further enhancing our services and solutions for our clients in the region."

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## ABOUT NRI

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Nomura Research Institute, Ltd. ("NRI", TYO: 4307) is an independent, global IT solutions and consulting services provider with annual sales of 405.9 billion yen as of FY ended March 2015. With front-to-back support for the buy- and sell-side, NRI's tradition of innovation has positioned them as a trusted international market leader. Leveraging NRI's global consulting business, NRI is able to provide innovative financial IT solutions for investment banks, asset managers, banks and insurance providers. For more information, visit <u>www.nri.com</u>.

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