

## News Release

# Nomura Research Institute Places in Top 10 in Global 100 Rankings by IDC Financial Insights

Global expansion and international recognition contribute to top 10 inclusion for sixth consecutive year

**TOKYO, September 15, 2015** – Nomura Research Institute (NRI), a leading provider of consulting services and system solutions, today announced its placement as a top 10 firm in the 2015 IDC Financial Insights FinTech Rankings, an annual ranking based on 2014 calendar year revenues attributed to financial institutions. This ranking marks the sixth consecutive year that NRI has been ranked a top 10 global financial technology firm by IDC Financial Insights research.

In 2014, NRI made great strides in completing the implementation of its ASP back-office system, I-STAR, at Japan's largest securities firm which already implemented NRI's retail back-office system, THE STAR, in 2013. The implementation of I-STAR was completed in 2015, allowing the institution to successfully discontinue the use of its in-house back-office systems for street-side settlement of capital markets in Japan. Additionally, Japan's largest asset manager implemented NRI's T-STAR/RX, T-STAR/GX and T-STAR/ReportAssist in order to improve its back-office operational efficiency. NRI also launched the private cloud solution, T-MONOLIX ARENA Private Cloud Service (ARENA Private), for asset manages in August. ARENA Private is currently the only available cloud solution for asset manages in Japan. This solution provides seamless connection between investment managers' infrastructures and NRI's industry standard infrastructure service, T-STAR, as well as third-party data vendors and BPO vendors.

Beyond Japan, NRI has invested in building its global reputation. In Europe, NRI has recently appointed Yoshinori Kakichi as the branch manager of Nomura Research Institute Europe Limited Luxembourg Branch to enhance its service areas and capabilities in the region. In North America, editors of *Institutional Investor* magazine recognized NRI's innovative solutions as well as recent expansions across the globe, and named Yasuki Okai, now President of NRI Holdings America, to its prestigious Tech 50 ranking. NRI continues to expand its North American operations through mergers and acquisitions and strategic, executive-level



appointments with its ambitious business strategy to increase its sales outside of Japan to \$1 billion in 7 years.

"Over the past several years, NRI has reaffirmed its dominance in its home market of Japan, and robustly expanded its global presence, positioning itself as an international leader in financial technology," said Harumi Saitou, Senior Executive Managing Director at NRI. "The financial services industry is currently in an unprecedented landscape of change worldwide, creating the business need for innovative technology solutions. NRI is an established and leading utility service provider in Japan, and we strive to contribute our experience and knowledge to our clients world-wide. We are honored that IDC has recognized our commitment to excellence, and we look forward to helping our clients continue to capitalize on these global market opportunities in the year ahead."

Now in its 12th year, the IDC FI FinTech Rankings categorize and evaluate the top global providers of financial technology based on calendar year revenues from financial institutions for hardware, software and/or services. These providers supply the technological backbone of the financial services industry, an industry in which IDC Financial Insights forecasts worldwide spending on IT across the globe to reach half a trillion dollars by 2018. The annual IDC FI FinTech Rankings has become an important measure of the health and direction of technology in the industry and the emergence of innovative solutions from new players. In addition, the IDC FI FinTech Rankings serve as a critical tool for financial services institutions to use during strategic planning and to review whenever they consider new investments in 3rd party solutions. IDC Financial Insights publishes a comprehensive report about the year's findings that is available to view or download here.

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#### **ABOUT NRI**

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Nomura Research Institute, Ltd. ("NRI", TYO: 4307) is an independent, global IT solutions and consulting services provider with annual sales of 405.9 billion yen as of FY ended March 2015. With front-to-back support for the buy- and sell-side, NRI's tradition of innovation has positioned them as a trusted international market leader. Leveraging NRI's global consulting business, NRI is able to provide innovative financial IT solutions for investment banks, asset managers, banks and insurance providers. For more information, visit www.nri.com.

### **About IDC Financial Insights**



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IDC Financial Insights assists financial service businesses and IT leaders, as well as the suppliers who serve them, in making more effective technology decisions by providing accurate, timely, and insightful fact-based research and consulting services. Staffed by senior analysts with decades of industry experience, our global research analyzes and advises on business and technology issues facing the banking, insurance, and securities and investments industries. International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology market. IDC is a subsidiary of IDG, the world's leading technology, media, research, and events company. For more information, please visit www.idc.com/financial, email info@idc-fi.com, or call 508-620-5533. Visit the IDC Financial Insights Community at <a href="http://idc-community.com/financial">http://idc-community.com/financial</a>.

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