

NRI Announces Acquisition of Treasury Stock through Off-auction Own Shares Repurchase System (ToSTNeT-3)

TOKYO, April 28, 2016 — Nomura Research Institute, Ltd. (NRI) announced today that it implemented the acquisition of treasury stock announced on April 27, 2016 as described below.

1. Reasons for Acquisition of Treasury Stock

To increase capital efficiency and in pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

2. Details of the Acquisition

- (1) Type of stock acquired: NRI common stock
- (2) Total number of shares acquired: 1,000,000 shares
- (3) Acquisition price: ¥4,015 per share
- (4) Total acquisition price: ¥4,015,000,000
- (5) Acquisition date: April 28, 2016
- (6) Acquisition method: Market purchase through off-auction own shares repurchase system of the Tokyo Stock Exchange (ToSTNeT-3)

(Note) The Company has received a communication from Takagi Securities Co., Ltd., a shareholder in the Company, that it has sold 1,000,000 shares of NRI common stock it owns.

[For reference] Details of resolution concerning acquisition of treasury stock (announced on April 27, 2016)

- Type of stock to be acquired: NRI common stock
- Total number of shares to be acquired: Up to 2,500,000 shares
(Percentage of total number of issued shares (excluding treasury stock)
(Note): 1.09%)
(Note) Treasury stock does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust.
- Total acquisition price for shares: Up to ¥10.0 billion
- Acquisition period: April 28, 2016 – June 10, 2016
- Acquisition method: Market purchase on Tokyo Stock Exchange
 - (1) Purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3)
 - (2) Market purchase based on discretionary trading pertaining to acquisition of treasury stock

Progress:

(As of April 28, 2016)

Total number of shares acquired: 1,000,000 shares

Total acquisition price for shares: ¥4,015,000,000

On April 27, 2016, the Company resolved on (1) Purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3) and (2) Market purchase based on discretionary trading pertaining to acquisition of treasury stock. However, the number of treasury shares acquired and the total acquisition price through the purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3) implemented today did not reach the acquisition limit related to the relevant resolution. Therefore, NRI will continue to acquire treasury stock through method (2) above up to the outstanding acquisition limit during the acquisition period stated above (For reference) on and after the following day.