

## News Release

### NRI Adds New Functionality to Its I-STAR Suite

*~ New feature will allow increased engagement in post-trade activities and respond to JPX's derivatives trading system ~*

**Tokyo, July 19, 2016** – Nomura Research Institute, Ltd.(NRI), a leading provider of consulting services and system solutions, today announced it has added new functionality to [I-STAR](#), NRI's securities back-office solution for wholesale brokerage firms. The new feature adapts to the Next Generation Derivatives Trading System (Next J-GATE) of Osaka Exchange Inc., which is Japan Exchange Group subsidiary. Next J-GATE went live today.

The feature will allow users to engage in post-trade activities for newly added products to the Next J-GATE platform, such as TSE Mothers Index Futures, TAIEX Futures, FTSE China 50 Index Futures, and JPX-Nikkei Index 400 Options by doing the following:

- Managing limitation of positions and deposits
- Engaging in market syndication, reconciliation and accounting
- Creating regulatory reports for external institutions that are compliant with market standards and ongoing mandates

Trading rule revisions with the launch of Next J-GATE state that strike prices may be set based on application from trading participants and the number of contract month of TOPIX Options shall be increased to 19 (max. 5 years).

The new function of I-STAR can:

- Respond to the smaller tick size increments for J-NET derivative trading
- Set strike prices based on application
- Respond to increased number of contract months of TOPIX Options

I-STAR provides a wide range of functionalities required for back-office operations of the securities business, from execution to settlement and accounting, and also enables the management of trades across multiple asset classes, including equities, bonds, derivatives and investment trusts. I-STAR is operated from the NRI data center and is offered as a SaaS solution, enabling users to reduce the manual procedures and operating costs associated with installing an in-house system. The solution also provides steady support around the rapidly changing financial needs and regulations within the Japanese securities industry.

“NRI is constantly striving to ensure operational excellence for our clients by providing regular updates to our solutions and services to adhere to industry changes. I-STAR is the industry's standard solution and we will continue to invest in tailoring our products to meet the needs of the



**Nomura Research Institute**

financial services industry and to easily accommodate industry platforms like NEXT J-GATE,” says Minoru Yokote, Senior Managing Director of NRI.

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## ABOUT NRI

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Founded in 1965, NRI is a leading global provider of system solutions and consulting services with annual sales above \$3.7 billion.

NRI offers clients holistic support of all aspects of operations from back- to front-office, with NRI’s research expertise and innovative solutions as well as understanding of operational challenges faced by financial services firms. The clients include broker-dealers, asset managers, banks and insurance providers. NRI has 35 offices globally including New York, London, Tokyo, Hong Kong and Singapore, and over 10,000 employees.

For more information, visit <http://fis.nri.co.jp/en>

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