

News Release

NRI Announces Issuance of Green Bonds

TOKYO, September 9, 2016—Nomura Research Institute, Ltd. (NRI) announced today that it has decided to issue the NRI Green Bond (3rd series unsecured corporate bonds) as outlined below.

The NRI Green Bond is poised to be the first yen-denominated green bond*¹ issued by an operating company in Japan. In addition to implementing its own green investment through the issuance of the NRI Green Bond, NRI will promote initiatives aimed at realizing a sustainable future by facilitating the invigoration of the green investment market in Japan.

- (1) Bond name: NRI Green Bond (Nomura Research Institute, Ltd. 3rd series unsecured corporate bonds (with limited inter-bond pari passu clause))
- (2) Total amount of issuance: 10billion yen
- (3) Maturity: 10 years
- (4) Interest rate: 0.250% per annum
- (5) Issue price: 100 yen per face value of 100 yen
- (6) Payment date: September 16, 2016
- (7) Redemption date: September 16, 2026
- (8) Underwriters: Nomura Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Mizuho Securities Co., Ltd.
SMBC Nikko Securities Inc.
- (9) Fiscal agent: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (10) Rating: “AA –” from Rating and Investment Information, Inc. (R&I)
- (11) Use of proceeds: The net proceeds of the bond will be used to finance the acquisition of trust beneficiary rights for a section of the Yokohama Nomura Building (Nishi-ku, Yokohama)*² and occupancy works related to the Yokohama Nomura Building.

With regard to meeting the requirements for green bonds, it should be noted that a Second Party Opinion on sustainability of green bond has been obtained from Vigeo Eiris, which is operated by the environmental, social, and governance (ESG) evaluation company, Vigeo SAS.

Additionally, the NRI Green Bond obtained an “R&I Green Bond Assessment”^{*3} of the highest grade, “GA1” (Green bond proceeds are used to invest in projects with environmental benefits to a significant degree) from R&I today.

See the company’s website for details on the NRI Green Bond.

Posted at <https://www.nri.com/global/csr/greenstyle/greenbond.aspx>

*1 Green bonds: Bonds that are issued in order to procure the funding required to solve environmental problems, including global warming.

*2 Yokohama Nomura Building: Has obtained or is scheduled to obtain a number of environmental certifications as an environmentally friendly property, and NRI plans to occupy the building in April 2017.

*3 R&I Green Bond Assessment: R&I’s opinion regarding the extent to which the proceeds from the issuance of green bonds are used to invest in projects that contribute to solving environmental problems. See the R&I website (<https://www.r-i.co.jp/jpn/ancil/gba/>) for details.

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<p>This press release has been disclosed only for the purpose of publicly announcing the issuance of debt securities by NRI and not for the purpose of soliciting investment or engaging in any other similar activities.</p>
