

News Release

NRI Completes Acquisition of Shares of ASG Group Limited, Thereby Making It a Subsidiary

TOKYO, December 26, 2016—Nomura Research Institute, Ltd. (NRI) announced today that it acquired all the issued shares of ASG Group Limited (Head office: Perth, Australia, ASG) on December 23, 2016, making ASG a subsidiary of NRI by completing the acquisition of shares of ASG announced on September 30, 2016 in a press release entitled, “NRI Concludes Agreement to Acquire All Shares of ASG Group Limited, Thereby Making It a Subsidiary.”

1. Number of shares acquired, acquisition price, and share ownership before and after the acquisition

(1) No. of shares owned before transfer	0 shares (No. of voting rights owned: 0) (Percentage of voting rights owned: 0.0%)		
(2) Acquisition price*	ASG acquisition price	JPY	26,925 million
		(AUD	339,656,000)
	Advisory costs, etc. (roughly estimated)	JPY	500 million
	Total (roughly estimated)	JPY	27,425 million
(3) No. of shares owned after transfer	201,781,465 shares (No. of voting rights owned: 201,781,465 (indirectly owned: 0)) (Percentage of voting rights owned: 100.0% (indirectly owned: 0.0%))		

*Acquisition price calculated at AUD1 = JPY79.27 (forward exchange rate)

2. Future outlook

The impact of the acquisition of shares on NRI’s consolidated business results for the current fiscal year (the fiscal year ending March 31, 2017) is expected to be immaterial.

(Reference) NRI's consolidated financial results forecasts for current fiscal year (published October 27, 2016) and consolidated financial results for the previous fiscal year

(Unit: JPY million)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Consolidated forecasts for current fiscal year (ending March 31, 2017)	425,000	59,000	61,000	45,500
Consolidated financial results for previous fiscal year (ended March 31, 2016)	421,439	58,295	61,001	42,648

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