

## *News Release*

# **NRI Announces Acquisition of Treasury Stock through Off-auction Own Shares Repurchase System (ToSTNeT-3)**

**TOKYO, July 28, 2017** — Nomura Research Institute, Ltd. (NRI) announced today that it implemented the acquisition of treasury stock announced on July 27, 2017 as described below.

### 1. Reasons for Acquisition of Treasury Stock

To increase capital efficiency and in pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

### 2. Details of the Acquisition

- (1) Type of stock acquired: NRI common stock
- (2) Total number of shares acquired: 8,401,300 shares
- (3) Acquisition price: ¥4,345 per share
- (4) Total acquisition price: ¥36,503,648,500
- (5) Acquisition date: July 28, 2017
- (6) Acquisition method: Market purchase through off-auction own shares repurchase system of the Tokyo Stock Exchange (ToSTNeT-3)

(Note) The Company has received communications from JAFCO Co., Ltd. and Takagi Securities Co., Ltd., shareholders in the Company, that they have sold 5,000,000 shares and 2,134,100 shares of NRI common stock, respectively.

### (Reference)

Details of resolution concerning acquisition of treasury stock (announced on July 27, 2017)

- (1) Type of stock to be acquired: NRI common stock
- (2) Total number of shares to be acquired: Up to 13,000,000 shares (Percentage of total number of issued shares (excluding treasury stock\*): 5.20%)
- (3) Total acquisition price for shares: Up to ¥50 billion
- (4) Acquisition period: July 28, 2017 – March 30, 2018
- (5) Acquisition method: Market purchase on Tokyo Stock Exchange
  - a. Purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3)
  - b. Market purchase based on discretionary trading pertaining to acquisition of treasury stock (This excludes the period from July 28, 2017 to August 10, 2017 and the period during the ten business days

from the business day following the date of announcement of NRI's quarterly financial results.)

(6) Progress (As of July 28, 2017):

Total number of shares acquired: 8,401,300 shares

Total acquisition price for shares: ¥36,503,648,500

\* Treasury stock does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust.

On July 27, 2017, the Company resolved on (a) Purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3) and (b) Market purchase based on discretionary trading pertaining to acquisition of treasury stock. However, the number of treasury shares acquired and the total acquisition price through the purchase through the Tokyo Stock Exchange off-auction own shares repurchase system (ToSTNeT-3) implemented today did not reach the acquisition limit related to the relevant resolution. Therefore, NRI will continue to acquire treasury stock through method (b) above up to the outstanding acquisition limit during the acquisition period stated above (Reference) on and after August 14, 2017.

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