

【What's New】

NRI partners with RIMES to offer RIMES' data to Japan's financial institutions

Tokyo and New York, May 31, 2018 – Nomura Research Institute (NRI), a leading provider of consulting services and system solutions, today announced a partnership with RIMES the leading provider of managed data services and RegTech solutions. The two companies have signed an agreement under which NRI will be responsible for first-line customer support activities related to RIMES' Managed Data Service in Japan. NRI will also drive the sales process of RIMES' service targeting asset managers, brokers, banks and insurance providers in Japan.

Financial institutions' needs to bolster data coverage and customize data have been increasing as they expand and diversify their asset investments. Responding to these needs, NRI decided to add this new offering to NRI's Integrated Data Service (IDS) which provides a wide range of securities market value data necessary for mark-to-market accounting as well as support service relating to the use of the data.

The agreement is a boon to Japanese firms looking to utilize RIMES Managed Data Services, such as RIMES global data coverage with NRI's strong local presence and in-depth market knowledge.

“NRI and RIMES are well positioned for a partnership to better serve our joint customers and build a strong base for their growth in the financial services sector”, remarked Hideo Komuro, General Manager of NRI. “Joining our capabilities was a clear choice that benefits all parties, and makes for a powerful value proposition in the Japanese market that has already received a very positive response.”

“We're looking to rapidly grow our business in Japan, which represents a particularly significant geography for us, and we're committed to providing end-users with the best possible service”, said Douglas Garrity, Chief Data Officer & Director at RIMES. “Our new partnership with NRI means that firms in Japan can now benefit from both our industry-leading cloud technology and financial data expertise and NRI's extensive local presence and unrivalled knowledge of the Japanese market.”

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About NRI

NRI (Nomura Research Institute, Ltd.), founded in 1965, delivers innovative solutions to your problems by providing insight-driven research, consulting and managed services. Leveraging our expertise, NRI caters to a wide range of operational needs of the international financial services community to establish new industry standard service. NRI empowers clients with a team of 13,000 skilled professionals in more than 50 offices globally.

For more information, visit <https://www.nri.com/fit>

About RIMES

Founded in 1996, RIMES is an award winning managed data services and RegTech solutions provider that truly understands the data management and compliance challenges faced by its clients. It serves over 350 asset managers, owners, servicers and banks in 40 countries including 60 of the 100 largest global asset managers and 9 of the 10 largest asset servicers by TAUM.

For more information, visit www.rimes.com

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