



Nomura Research Institute Group

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Nomura Research Institute, Ltd.

Nomura Research Institute Signs Business Ambition for 1.5°C Sets Environmental Targets for Limiting Global Warming to 1.5°C

Tokyo, May 8, 2020 - Nomura Research Institute, Ltd. (NRI) signed Business Ambition for 1.5°C pledge by the United Nations Global Compact (UNGC)¹, Science Based Targets initiative (SBTi)², and We Mean Business³ for companies to set targets for limiting future global warming to 1.5°C.

The NRI Group targets for limiting future global warming to 2°C were certified by the SBTi in September 2018, and included reducing absolute Scope1 and 2 greenhouse gas emissions to 55% by FY2030 from a 2013 base-year, increasing the rate of renewable energy used at data centers to 36% or above, and increasing the monetary ratio of transactions with suppliers that set environmental targets based on SBTi standards to 70% or above.



Despite the many challenges facing renewable energy procurement in Japan, the NRI Group plans to change its target for limiting global warming to 1.5°C, rather than 2°C, while seeking ways to achieve the stable and long-term procurement of renewable energy that meets international standards. This why the NRI Group signed Business Ambition for 1.5°C. As of May 6, 2019, 209 companies over the world have signed the commitment, with NRI the 5th company in Japan to do so.

By signing Business Ambition for 1.5°C, NRI will accelerate its efforts toward achieving the SDGs⁴, while contributing to achieving a sustainable future society by reducing its environmental impact, under the banner of its corporate philosophy of “Dream up the future.”

¹ United Nations Global Compact (UNGC): A voluntary initiative that enables corporations and other groups to participate in the creation of a global framework for achieving sustainable growth by acting as good members of society that show creative and responsible leadership. Corporations and other groups that join the UNGC agree to the Ten Principles regarding human rights, labor, the environment, and anti-corruption, and continue to strive to achieve those principles with the commitment of top management. United Nations Global Compact website: <https://www.unglobalcompact.org/>

² Science Based Targets initiative (SBTi): An initiative promoting targets for the corporate reduction of greenhouse gas emissions based on scientific evidence in order to limit global warming to less than 2°C of pre-industrial levels, which was established by the World Wide Fund for Nature (WWF), World Resources Institute (WRI), United Nations Global Compact (UNGC), and the Carbon Disclosure Project (CDP), a group of institutional investors promoting the disclosure of information related to initiatives for tackling climate change. SBTi website: <https://sciencebasedtargets.org>

³ We Mean Business: A platform run by NGOs, think tanks, and international institutions that are promoting the climate change mitigation of corporations and investors. Coalition members cooperate via the platform to promote a total of 12 types of activities in the seven fields of Net-zero, Energy, Urban, Land, Industrial, Enablers, and Resilience initiatives.

⁴ Sustainable Development Goals (SDGs): 17 goals and 169 targets adopted at the United Nations Sustainable Development Summit so that the international community can eliminate poverty and achieve a sustainable society by the year 2030.

【Inquiries about signing the pledge】

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【For Reference】

- NRI group's sustainability-related initiatives.
 - Website <https://www.nri.com/en/sustainability/>
 - Integrated Report <https://ir.nri.com/en/ir/library.html>
 - ESG Databook https://www.nri.com/en/sustainability/library/back_number

- NRI group's sustainability-related topics.
 - September 20, 2018
“NRI Group's Greenhouse Gas Emissions Reduction Target Acquired Certification from the Science Based Targets Initiative”
https://www.nri.com/en/news/info/cc/lst/2018/0920_1

 - February 16, 2018
“55% Reduction in Greenhouse Gas Emissions by 2030 as Compared to 2013.”
https://www.nri.com/-/media/Corporate/en/Files/PDF/news/newsrelease/cc/2018/180216_1.pdf