

## *News Release*

### **NRI Announces Acquisition of New Rating**

**TOKYO, September 18, 2018** – Nomura Research Institute, Ltd. (NRI), a leading provider of consulting services and system solution, announced today that it has newly acquired the following rating from S&P Global Ratings Japan Inc. (S&P). For details such as the definition and reason for this rating, please refer to the news release published by S&P (\*).

#### 1. Rating Target and Rating

Rating Agency	Long-Term Issuer Rating (Forecast)	Stand-Alone Credit Profile
S&P	A (Stable)	a

#### 2. Date of Rating Announcement

September 18, 2018

#### 3. Reason for Rating Acquisition

By obtaining an objective evaluation from a third party (a ratings company) on our business and financial situation, NRI strives to increase our management transparency and external credit as well as improve the stability of and diversify our financing methods to meet business opportunities, and we had already acquired an “AA-“ rating from Rating and Investment Information, Inc. (R&I).

Global business expansion is raised as a goal in our long-term management vision “Vision2022,” and the acquisition of this rating aims to improve our presence and secure credit overseas as we promote further globalization.

(\*For Reference)

S&P Global Ratings Japan Inc.:

[https://www.standardandpoors.com/en\\_US/web/guest/ratings/press-releases](https://www.standardandpoors.com/en_US/web/guest/ratings/press-releases)

S&P rating definitions, etc.:

[https://www.standardandpoors.com/en\\_US/web/guest/article/-/view/sourceId/504352](https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352)

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