

News Release

January 5, 2015
Tadashi Shimamoto
President & CEO
Member of the Board
Nomura Research Institute, Ltd.

New Year's Greetings

I would like to extend to you a warm New Year's greeting at this start of 2015.

Amid a favorable business environment, the NRI Group was very busy last year in its consulting solutions and other operations. It was a year in which we could truly feel growth, and there was a sense that momentum is gaining towards the FY2014 goal of exceeding 400 billion yen in sales for the first time.

This is the year of bringing our Vision 2015 long-term management plan into completion. At the same time, 2015 becomes the launch pad of our next vision. We would like to do our utmost this year to steadily build up our achievements towards fulfillment of Vision 2015 as well as develop our next long-term managerial vision filled with dreams.

The Kanji character used to depict the word "ram" (未) in the "Year of the Ram (Sheep)" (未年) is the same character used in the word for "future" (未来) in Japanese. I feel anew that this is the most appropriate year for implementing our corporate philosophy, "Dream up the future." Furthermore, if one takes the Kanji character for sheep (羊) and puts the character for "big" (大) underneath, it results in the character for beauty (美). The NRI Group will aim to grow "big" and "beautiful" during this Year of the Ram (Sheep). We believe that solidly implementing environmental management (which gives consideration as an enterprise to the environment) and health management (which contributes to the improvement of employees' quality of life), we will become closer to becoming a beautiful company.

Lastly, I would like to add that the NRI Group will be celebrating its 50th anniversary this year. The tagline for the year is "Determined to Innovate, Committed to Principles." It expresses our aspiration to consider ideal states with society and clients and to change with them. At the same time, it expresses our commitment to value our corporate DNA from the time of our founding and fulfill NRI Group's mission.

We would like to make this milestone year one in which we work as one while dreaming of

the future and lay down deep and solid roots that will support our growth for the next 50 years to come.

For inquiries, please contact:

Yasuo Togawa / Keita Kawagoe

Corporate Communications Department, Nomura Research Institute, Ltd.

Tel: +81-3-6270-8100

E-mail: kouhou@nri.co.jp