

News Release

State Securities Commission of Vietnam Signs Cooperation Agreement with Nomura Research Institute to Lead Consulting on Capital Markets Development

TOKYO, October 21, 2015 – [Nomura Research Institute](#), Ltd., (NRI) a leading provider of consulting services and system solutions, today announced it has signed an agreement with the State Securities Commission of Vietnam (SSC) to provide consulting services to support the development of Vietnam’s capital markets. The two entities officially entered this agreement on October 7th, 2015.

In March 2012, the Vietnamese government announced a strategy to develop Vietnam’s securities market by 2020. To help its efforts, Vietnam appointed the SSC, which has the authority to supervise and inspect the country’s securities markets, to lead the project. Both parties aim to reform the securities market infrastructure, modernize accounting and disclosure systems, and develop institutional investors within this timeline.

In order to meet these objectives by 2020, NRI will work alongside the SSC in three primary areas to: (a) enhance the SSC’s ability to research and analyze markets (b) develop new financial products and grow markets and (c) strengthen IT competency in capital markets.

“As Vietnam continues to modernize its capital markets infrastructure we are honored to have been chosen to help consult upon the strategy and implementation of this project,” said Harumi Saitou, Senior Executive Managing Director at NRI. “Transforming the world’s leading emerging markets is crucial in order to improve the economic conditions and overall financial health of not only those countries, but the global marketplace. NRI is proud to help Vietnam take this next step towards ensuring its markets operate effectively as it becomes a channel for raising both medium- and long-term capital for the economy.”

Since early 2000, NRI has worked closely with the Vietnamese government as a consultant on several projects in an effort to improve Vietnam’s financial markets. These projects included investigating the conditions of Vietnamese capital markets, developing Vietnam’s bond market in accord with the Asian Bond Markets Initiative^{*1}, and assisting to enhance Vietnamese industrial competitiveness.

*1 Asian Bond Markets Initiative: An initiative endorsed at the ASEAN+3 Finance Ministers Meeting in Manila, the Philippines on August 7th, 2003 which aims to develop efficient and liquid bond markets in Asia, enabling better utilization of Asian savings for Asian investments. The activities of the Asian Bond Markets Initiative focus on (1) facilitating access to the market through a wider variety of issuers and (2) enhancing market infrastructure to foster bond markets in Asia.

http://www.mof.go.jp/english/international_policy/financial_cooperation_in_asia/

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ABOUT NRI

Nomura Research Institute, Ltd. (“NRI”, TYO: 4307) is an independent, global IT solutions and consulting services provider with annual sales of 405.9 billion yen as of FY ended March 2015. With front-to-back support for the buy- and sell-side, NRI’s tradition of innovation has positioned them as a trusted international market leader. Leveraging NRI’s global consulting business, NRI is able to provide innovative financial IT solutions for investment banks, asset managers, banks and insurance providers. For more information visit www.nri.com.

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