

News Release

NRI Announces Recording of Gain on Sale of Investment Securities (Extraordinary Income)

TOKYO, August 26, 2016 – Nomura Research Institute, Ltd. (NRI) announced today that, in accordance with the share repurchase by Recruit Holdings Co., Ltd. (Securities Code: 6098, First Section, Tokyo Stock Exchange,) which was announced in the press release entitled “Notification Regarding Share Repurchase Via the Off-auction Own Share Repurchase Transaction (“ToSTNeT-3”) System” published on August 25, 2016, NRI has sold a portion of the shares of common stock in Recruit Holdings that it owns, realizing a gain on sales of investment securities as outlined below.

1. Sale of investment securities (sale of shares in accordance with Recruit Holdings’ share repurchase)

(1) Investment securities sold by NRI:	Common stock of Recruit Holdings Co., Ltd.
(2) Number of shares sold by NRI:	312,000 shares
(3) Total sale price:	¥1,200 million (¥3,925 per share)
(4) Gain on sales of investment securities:	¥900 million

2. Future outlook

As a result of the sale of shares in accordance with Recruit Holdings’ share repurchase, NRI plans to record ¥900 million in gain on sales of investment securities as extraordinary income in the second quarter of the fiscal year ending March 31, 2017.

In conjunction with this, the number of shares of common stock in Recruit Holdings to be sold by way of offering announced on August 24, 2016 has been revised from 4,500,000 shares to 4,187,800 shares (NRI’s holdings).

The sale price (subscription price) for the offering from NRI to the underwriters will be determined on a certain date between September 12, 2016 and September 14, 2016.

NRI will promptly disclose the amount of any extraordinary income recorded due to the sale of shares after the determination of the sale price.

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