

NRI Announces the Retirement of Treasury Stock

TOKYO, January 12, 2018 – Nomura Research Institute, Ltd. (NRI) announced that its Board of Directors had passed a resolution in a meeting held today on the retirement of treasury stock in accordance with the provisions of Article 178 of Japan's Companies Act. The details are outlined below.

Details of Retirement of Treasury Stock

(1) Type of stock to be retired: NRI common stock

(2) Number of shares to be retired:13,000,000 shares (percentage of total number of

issued shares prior to retirement: 4.9%)

(3) Planned retirement date: January 31, 2018

[For retirement]

1. Number of shares prior to retirement (as of January 12, 2018)

Total number of issued shares: 264,000,000 shares

Number of treasury shares: 25,007,951 shares (percentage of total number of

issued shares: 9.5%)

2. Number of shares after retirement (estimated):

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Total number of issued shares: 251,000,000 shares Number of treasury shares: 12,007,951 shares

(percentage of total issued shares: 4.8%)

Note: The number of shares in "1." and "2." above does not include transfers associated with the purchases of shares of less than one unit and the exercise of share subscription rights from January 1, 2018 and after.

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