

## News Release

# NRI Announces Acquisition of Treasury Stock

(Acquisition of Treasury Stock pursuant to the Articles of Incorporation in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act)

**TOKYO, April 26, 2018** — Nomura Research Institute, Ltd. (NRI) announced today that its Board of Directors passed a resolution in a meeting held today on the acquisition of treasury stock in accordance with the provisions of Article 459, paragraph 1 of Japan's Companies Act and the Company's Articles of Incorporation and the specific method of acquisition. The details are outlined below.

### 1. Reasons for Acquisition of Treasury Stock

Treasury stock is being acquired to increase capital efficiency and as one measure in NRI's pursuit of a nimble equity policy that ensures responsiveness to changes in the business environment.

### 2. Details of the Acquisition

(1) Type of shares to be acquired	NRI common stock
(2) Total number of shares to be acquired	Up to 7,000,000 shares ✓ Percentage of total number of issued shares (excluding treasury stock*): 2.93%
(3) Total acquisition price of shares	Up to ¥30,000 million
(4) Acquisition period	May 16, 2018 – February 28, 2019
(5) Acquisition method	Market purchase on Tokyo Stock Exchange ✓ Market purchase based on discretionary trading pertaining to acquisition of treasury stock (excludes the period during the ten business days from the business day following the date of announcement of NRI's quarterly financial results)
* Treasury stock does not include NRI shares held by the NRI Group Employees' Stock Ownership Plan Trust (the same applies hereinafter).	

### Treasury stock as of March 31, 2018

Total number of issued shares (excluding treasury stock)	239,270,845 shares
Treasury stock	11,729,155 shares

### General Inquiries:

Kuniaki Fujioka  
Nomura Research Institute, Ltd.  
Investor Relations Department  
+81-3-5877-7072  
ir@nri.co.jp