

NEWS RELEASE

NRI invests in Komainu to expand digital asset custodian service

NRI, a leading technology provider and consultancy for capital markets, announced today a new investment in and partnership with Komainu Holdings Limited (Komainu), a leading custodial service for digital assets. The partnership enables NRI and Komainu to combine their technologies, human resources and solutions to further expand their offerings to the digital asset market. NRI plans to develop business applications for digital asset management together with Komainu.

Amid the accelerated digitalization of the financial services industry, the digital asset market is seeing exponential growth and expansion. Security in the storage of digital assets is a top priority for investors, who are increasingly demanding reliable and transparent technology to support their practices.

Komainu was founded by Nomura Holdings, Ledger, and CoinShares. Komainu combines innovative HSM storage guaranteed by cryptographic key management technology and asset management process at financial institutions. As a result, it guarantees robust security and governance, as well as unmatched flexibility for its users.

Komainu President, Henson Orser, commented on today's news: "Komainu will continue to build the future of digital asset custody, extending beyond simply the storage of assets, to a core strategic pillar of any investment management strategy. We are grateful to the entire Komainu ecosystem - our team, investors, partners, and clients - for sharing our vision and working with us to create a new standard for institutional participation in digital assets."

"Investment in our digital asset practices has been a priority for NRI for quite a few years, and this is an important and exciting step in that journey, said Minoru Yokote, Senior Corporate Managing Director of NRI. "As the value of digital assets hit record highs and the demand for financial institutions to provide the services for digital assets increases, NRI and Komainu will continue to provide the highest quality offerings for asset managers and investors around the world." Once the investment is complete, Komainu plans to expand its service and asset coverage for institutional investors. In the meantime, NRI accelerates Komainu's expansion by further providing business applications.

About Komainu

Komainu is the first hybrid custodian for institutional digital asset investors created by the Japanese investment bank, Nomura, digital asset manager, CoinShares and digital asset security company, Ledger. Komainu is solving the problem of decentralized and secure digital asset custody by providing a single application-based solution to institutions allowing multi-asset support benefits, regulatory compliance and insurance. Headquartered in Jersey, Komainu merges best in class financial services with the highest security standards for the next generation of institutional custody. For more information, please visit https://www.komainu.com/

About NRI

Founded in 1965, NRI is a leading global provider of system solutions and consulting services, including management consulting, system integration, and IT management and solutions for the financial, manufacturing, retail and service industries. Clients from all layers of these individual industries partner with NRI to tap NRI's research expertise and innovative solutions across the organization to expand businesses, design corporate structures and create new business strategies. NRI has more than 13,000 employees in more than 50 offices globally including New York, London, Tokyo, Hong Kong, Singapore, and Australia. NRI reports annual sales above \$4.8 billion. NRI is rated "A" by S&P Global Ratings Japan. For more information, visit <u>https://www.nri.com/en</u>

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