



Nomura Research Institute Group

## NEWS RELEASE

### **NRI to expand I-STAR offering to banks and trust banks**

**Tokyo, September 1, 2021** - NRI, a leading provider of consulting services and system solutions, announced that I-STAR, NRI's back-office solution for securities firms, is expanding its clientele to now serve banks and trust banks through new functionality. The new services for banks and trust banks, expected to launch in 2023, will enable banks to use I-STAR for securities execution, settlement, and accounting.

I-STAR, the industry's de facto standard infrastructure, provides a wide range of functions that are required for securities back-office operations such as securities execution entry, balance management, automatic journal entry, accounting record creation, reconciliation, and settlement. While I-STAR has long served as a backbone of back-office operations for securities firms, the trading divisions of banks and trusts will also soon be able to reap I-STAR's benefits.

For banks that are new to the Japanese market, I-STAR will provide one-stop service across the spectrum from execution management to settlement and accounting, making market entry easier. I-STAR helps banks achieve higher operational efficiency while ensuring the firms are fully compliant with local Japanese regulations. I-STAR also includes a real-time settlement management solution to automate Japan Securities Depository Center settlement transfer operations as well as provide electronic connection to BOJ-NET. It can also support necessary custody operations functions, and comes with an open and compatible data interface, achieving seamless connection to internal systems.

"As international markets continue to globalize, it is important that banks entering new markets be able to rapidly acclimatize their operations to the regulations and infrastructure standards of the markets," said Tadayuki Hatakeyama, General Manager, Capital Markets Solution Department I of NRI. "As a leading provider of these services in Japan and across the world, we offer go-to services for these institutions expanding globally and broadening that support to banks and trust banks is a key next step for NRI."

With the upgrade, of course I-STAR provides accounting standards in compliance with Japan's Banking Act. It also provides user firms with the ability to manage multiple accounts and discern between trading and

banking accounts, while still allowing the user to apply different accounting processes within the same account.

I-STAR is a leading industry-standard solution that has been lauded and awarded by experts across the industry. Since 2017 I-STAR has been recognized by the FTF News Awards multiple times, including in 2020 as part of a joint offering alongside Refinitiv's BETA Platform.

### **About NRI**

Founded in 1965, NRI is a leading global provider of system solutions and consulting services, including management consulting, system integration, and IT management and solutions for the financial, manufacturing, retail and service industries. Clients from all layers of these individual industries partner with NRI to tap NRI's research expertise and innovative solutions across the organization to expand businesses, design corporate structures and create new business strategies. NRI has more than 13,000 employees in more than 50 offices globally including New York, London, Tokyo, Hong Kong, Singapore, and Australia. NRI reports annual sales above \$4.9 billion. NRI is rated "A" by S&P Global Ratings Japan. For more information, visit <https://www.nri.com/en>

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