



Nomura Research Institute Group

NEWS RELEASE

December 14, 2021

Nomura Research Institute, Ltd.

NRI Completes Acquisition of 100% shares of Convergence Technologies, Inc.

Nomura Research Institute, Ltd. (“NRI”) today announced that Nomura Research Institute Holdings America, Inc. (Head Office: New York, New York, USA., hereinafter “NRI-HA”), a wholly owned subsidiary and NRI’s regional headquarters in the Americas, has completed the acquisition of 100% shares of Convergence Technologies, Inc. (Head Office: Indianapolis, Indiana, USA., hereinafter “CT”), parent company of Core BTS, Inc. (Head Office: Indianapolis, Indiana, USA., “Core BTS”).

[Reference] November 10, 2021 News Release:

NRI Signs Agreement to Acquire 100% shares of Convergence Technologies, Inc.

https://www.nri.com/-/media/Corporate/en/Files/PDF/news/newsrelease/cc/2021/211110_1.pdf

Core BTS is a U.S. company that provides a full line up of services of digital transformation solutions in the area of “digital engineering”, which is difficult to develop in-house and requires a high level of expertise. Through strategic partnerships with Microsoft and Cisco, Core BTS provides consulting, development and implementation, and operations in the cloud, digital development, networking and security business domains for customers in a wide range of industries, including retail, healthcare and manufacturing.

With this acquisition, NRI will build the business foundation in the U.S. and leverage cross-selling synergies in Japan, Australia and the Americas to further expand our global business.

(CT)

Name	Convergence Technologies, Inc.
Address	5875 Castle Creek Pkwy N Dr Suite 320 Indianapolis, IN 46250
Business	Holding company
Established	February 5, 2004
Consolidated Sales	US\$152m (as of December 2020)

(Core BTS)

Name	Core BTS, Inc.
Address	5875 Castle Creek Pkwy N Dr Suite 320 Indianapolis, IN 46250
Locations	14 locations including the U.S. headquarters, mainly on the East Coast
Business	Provision of solutions for digital transformation in the cloud business and network business
Established	December 1, 2005
Employees	740 as of the end of July, 2021
Website	https://corebts.com/

About NRI

Founded in 1965, NRI is a leading global provider of consulting services and system solutions, including management consulting, system integration, and IT management and solutions for the financial, manufacturing, retail and service industries. Clients from all layers of these individual industries partner with NRI to tap NRI's research expertise and innovative solutions across the organization to expand businesses, design corporate structures and create new business strategies. NRI has more than 13,000 employees in more than 70 offices globally including New York, London, Tokyo, Hong Kong, Singapore, and Australia. NRI reports annual sales above \$4.9 billion. NRI is rated "A" by S&P Global Ratings Japan. For more information, visit <https://www.nri.com/en>

Media Inquires

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