

Cutter Associates Appoints a New Co-CEO

TOKYO / HINGHAM, MA, USA – January 10, 2017 – Cutter Associates, LLC (Cutter Associates), a leading provider of operations and technology research and expertise to the investment management industry, and one of the group companies of Nomura Research Institute, Ltd. (NRI), is pleased to announce the appointment of James Bridgers as Co-CEO effective January 9, 2017.

James Bridgers was most recently a Director of Partners in Performance, Intl. in Australia.

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About Cutter Associates, LLC

Cutter Associates, LLC serves the operational and technology needs of the global asset management industry, providing clients the tools and services they need to be successful. By leveraging multi-faceted expertise and an unrivaled knowledgebase, Cutter Associates provides clients truly independent research, exclusive member-only events, custom operations benchmarking, and a global consultancy for strategic advice on and delivery of operational and technology excellence. Cutter Associates works with the world's leading asset managers, owners, and servicers. Headquartered in Hingham, MA, Cutter Associates has subsidiaries in Canada and the UK, and is on the web at <http://www.cutterassociates.com>.

About NRI

Nomura Research Institute, Ltd. ("NRI", TYO: 4307) is a leading global provider of system solutions and consulting services, including management consulting, system integration, and IT management and solutions for financial, manufacturing and service industries. Clients partner with NRI to expand businesses, design corporate structures and create new business strategies. NRI Group has approximately 10,000 employees in 37 offices globally and reports annual sales 421.4 billion yen. For more information, visit <https://www.nri.com/global/>

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