



Nomura Research Institute Group

NEWS RELEASE

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Nomura Research Institute, Ltd.

NRI Named to Prestigious IDC FinTech Rankings

- Global IT Leader's U.S. Innovations in Post-Trade Processing and Legacy Modernization Drive Industry Recognition -

Tokyo, September 8, 2025 – Nomura Research Institute, Ltd. (Headquarters: Tokyo, Japan; President & CEO Kaga Yanagisawa, “NRI”) today announced its inclusion in the 2025 IDC FinTech Rankings Enterprise Top 50, recognizing the company's significant contributions to financial services technology innovation and its growing impact in the U.S. market.

The IDC FinTech Rankings evaluate technology providers based on their revenues from financial institutions worldwide, categorizing leaders who are transforming banking, insurance, and capital markets through cutting-edge solutions. NRI's inclusion underscores the company's expanding footprint in financial technology, particularly through its revolutionary U.S. initiatives.

"This recognition by IDC validates our strategic investments in transformative technologies that help financial institutions navigate complex industry changes," said Noriyuki Takeda, Senior Managing Director at NRI. "Our innovative solutions, from revolutionizing post-trade operations to modernizing legacy systems, demonstrate our commitment to empowering clients with future-ready capabilities."

NRI's ranking reflects the success of several groundbreaking initiatives, including:

I-STAR/GX Swift Business Connect

Recently awarded "Best Cutting-Edge Solution" at the FTF News Technology Innovation Awards 2025, I-STAR/GX became the world's first post-trade system to establish direct connectivity to the Swift network without requiring a pre-existing interface. This pioneering solution:

- Enables seamless settlement data communication between financial institutions via API
- Reduces operational and infrastructural burdens significantly
- Supports critical industry transitions including U.S. T+1 settlement implementation and ISO 20022 migration
- Provides comprehensive compliance support for Swift's Customer Security Controls Framework

Legacy Lift Lab

NRI's innovative framework for legacy system modernization addresses one of the industry's most pressing challenges: transforming complex legacy systems that power critical financial operations. The Legacy Lift Lab:

- Leverages generative AI technology for precise system analysis and modernization
- Minimizes operational disruption through phased migration strategies
- Combines NRI's deep expertise in both legacy and modern technologies
- Enables organizations to enhance IT asset value while maintaining business continuity

NRI's inclusion in the IDC FinTech Rankings Enterprise Top 50 comes as the company continues to strengthen its presence in the U.S. financial services market. In addition to NRI's headquarter in Japan, the company will continue to expand its footprint in the financial services industry with offices across Asia—particularly in Australia—as well as in the Europe.

The IDC FinTech Rankings represent the industry's most comprehensive evaluation of technology providers serving the financial services sector, making this recognition a significant milestone in NRI's global expansion strategy.

About NRI:

Founded in 1965, NRI is a leading global provider of consulting services and system solutions, including management consulting, system integration, and IT management and solutions for the financial, manufacturing, retail and service industries. Clients from all layers of these individual industries partner with NRI to tap NRI's research expertise and innovative solutions across the organization to expand businesses, design corporate structures and create new business strategies. NRI Group today brings together over 16,000 professionals across 16 countries and regions, including major hubs such as New York, London, Tokyo, Hong Kong, Singapore, and Sydney. NRI reported annual revenues exceeding US \$5.1 billion for the fiscal year ended March 2025 (based on year-end exchange rates) and is rated "A" by S&P Global Ratings Japan. For more information, visit <https://www.nri.com/en>

Inquiries about this news release:

Kayano Umezawa
Corporate Communications Department
Nomura Research Institute, Ltd.
TEL: +81-3-5877-7100 E-mail: kouhou@nri.co.jp

Sayaka Takeda
Nomura Research Institute America, Inc.
E-mail: sayaka.takeda@nria.com