

NEWS RELEASE

NRI Ranked #11 of 100 global firms in 2020's Annual IDC

Financial Insights Fintech Rankings

Tokyo, October 13, 2020 – Nomura Research Institute, Ltd. (NRI), a leading provider of consulting services and system solutions, announced today that NRI has been ranked 11th in IDC's annual rankings of the top fintech companies.

Offering a suite of solutions to global financial institutions for front-and-back-office systems, NRI serves as a global leader in financial technology. NRI is also a leading provider in industry research, driving innovation and the development of better financial solutions across the global marketplace.

NRI has long used its deep expertise in financial services to drive digital transformation across global markets. NRI has recently spearheaded innovation in financial technology through development of advanced AI and machine learning tools, cloud-based services, natural language processing for financial institutions' operations, and crypto and digital currency market analysis tools.

"NRI is excited to be recognized for our ongoing efforts to drive innovation in financial services," said Shigeki Hayashi, Senior Corporate Managing Director of NRI. "The industry has been facing unprecedented challenges due to the pandemic this year. The global marketplace is becoming more divided, and collaboration across markets is more important than ever. As firms continue to adapt to new work styles and highly accelerated digitization, NRI is committed to supporting these institutions continue to adjust and maintain growth. It is important for financial technology companies like us to be at the forefront to drive the world economy forward by enabling greater connectivity and efficiency through technology."

"Being named in the IDC Fintech Rankings is a significant accomplishment, demonstrating a provider's commitment to the success of its financial institution clients," states Marc DeCastro, Research Director at IDC Financial Insights. "The IDC Fintech Rankings, now in its 17th year, is the global standard list of fintech providers to the industry, and we congratulate the 2020 winners."

The Fortune 500-style ranking categorizes and evaluates the top global providers of financial technology based on calendar year revenues from financial institutions for hardware, software and/or services.

About NRI

Founded in 1965, NRI is a leading global provider of system solutions and consulting services, including management consulting, system integration, and IT management and solutions for the financial, manufacturing, retail and service industries. Clients from all layers of these individual industries partner with NRI to tap NRI's research expertise and innovative solutions across the organization to expand businesses, design corporate structures and create new business strategies. NRI has more than 13,000 employees in more than 50 offices globally including New York, London, Tokyo, Hong Kong, Singapore, and Australia. NRI reports annual sales above \$4.6 billion. For more information, visit https://www.nri.com/en

Media Inquiries

Hale Sterling Corporate Communications Department Nomura Research Institute, Ltd. TEL: +81-3-5877-7100 E-mail: <u>kouhou@nri.co.jp</u>

Inquiries about the Ranking

Keiko Miyajima Financial Market & Innovation Research Department Nomura Research Institute, Ltd. E-mail: <u>nri-fit@nri.co.jp</u>